SOCRATES
An International multi-disciplinary multi-lingual Refereed and Indexed Scholarly Journal
ISSN 2347-6869
OPEN ACCESS
Edition - II Vol: II Issue- June 2014

Socio-Economic Impacts of Co-operative Societies: An Empirical Study

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Abstract:

A Co-operative is a unique form of business used by people and businesses for their mutual benefit. Cooperatives are community-based, rooted in democracy, flexible, and have participatory involvement, which makes them well suited for economic development. An economy based on one form of business organization alone is neither desirable nor possible in modern times. To justify their existence and fulfil their purpose, cooperatives must make a significant and unique contribution to solving some of the massive problems facing mankind today. This paper examines the role of cooperative societies in economic development. The aim is to investigate the ways in which cooperatives can act as agents towards sustainable community development.

Key words: Co-operative, Development, Society, Constrains, Constitution, Comilla.